

CAPITAL STRATEGY

Submitted by: **Head of Finance**

Portfolio: **Finance and Budget Management**

Wards Affected: **All**

Purpose

To consider the Capital Strategy 2013 to 2016.

Recommendation

That the contents of the Capital Strategy be noted and any comments forwarded to the Cabinet for further consideration.

Reason

The Capital Strategy sets out how the Council proposes to deploy its capital resources in order to assist it to achieve its corporate and service objectives.

1. Background and Issues

- 1.1 The purpose of the Capital Strategy is to set out how the Council proposes to deploy its capital resources in order to assist it to achieve its corporate and service objectives. It takes into account other relevant Council strategies, policies and plans and the views of partners and stakeholders with whom the Council is involved. It also takes account of the resources which are likely to be available to the Council to fund capital investment and the effect of that investment on the Council's revenue budget. It covers the period 2013 to 2016 and serves as a useful point of reference when determining or reviewing the Council's Capital Programme.
- 1.2 The 2013 to 2016 Capital Strategy is appended to this report at Appendix A.
- 1.3 Following consideration by Cabinet on 16 January 2013, the Strategy will be submitted to Council on 27 February 2013 for final approval.

2. List of Appendices

Appendix A - Capital Strategy 2013 to 2016.